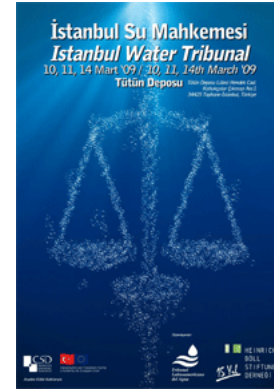


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Istanbul Water Tribunal

Tütün Deposu, Istanbul, March 10-14, 2009

CASE: Madeira River Hydroelectric Dams, Amazon Forest, State of Rondonia, Brazil

The Water Tribunal in Istanbul heard a summary of the original case presented in Antigua, Guatemala in September 2008.

On the basis of the plaintiffs' presentation to the public audience, the jury of the Water Tribunal in Istanbul:

- 1) Reaffirms its support for the resolutions and recommendations of the Latin American Water Tribunal with regard to this case;
- 2) Joins in lamenting the apparent lack of concern of the Brazilian Government in paying attention to the issues raised by the plaintiffs and the recommendations made by the jury in Guatemala;
- 3) Calls upon the Brazilian Government to accept the findings of the jury who issued the verdict of September 2008 and develop a policy in line with the recommendations stated thereof.

In the Auditorium of the Tütün Deposu located in the city of Istanbul, Turkey, after the hearings conducted before the Water Tribunal in Istanbul scheduled March 10th through March 14th, 2009 and once the declarations, evidence and notices from the parties involved were heard, the undersigned members of the jury of the Water Tribunal render the following verdict on the case of Madeira River Hydroelectric Dams, Amazon Forest, State of Rondonia, Brazil.

