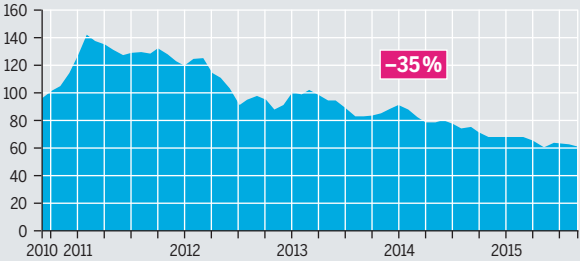


GOING DOWNHILL

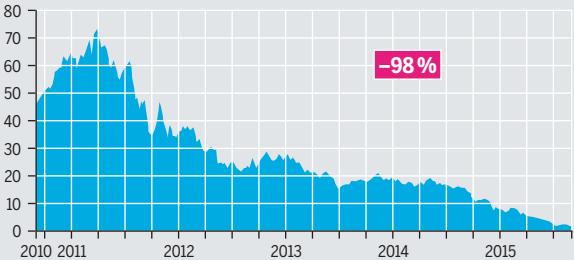
Financial crises in the coal sector, three examples,
August 2010 to August 2015

Prices for exported Australian coal,
in US dollars per tonne

Percentage
loss in 5 years



Share prices for Peabody Energy, biggest US coal producer,
in US dollars



Share prices of RWE, largest German power generator,
in euros

