



**G20 Fundamentals #2**

# The G7 and G20 in the Global Governance Landscape

The Group of Seven (G7) and the Group of Twenty (G20) are informal governance clubs, which hold annual Summits of Heads of State to discuss issues of global importance.

The G7 is a more homogenous, intimate group, which has been meeting for decades. It is a subset – a club in the club - of the newer and more diverse G20, which represents the emerging multi-polar world order. (Another smaller club in the G20 club is the BRICS, an alliance of emerging economies: Brazil, Russia, India, China and South Africa.)

The agendas of the two clubs overlap, with the G7 generally engaging in more political and security-related issues than the G20 which primarily focuses on global economic and finance governance.

In 2017, the presidencies of the G7 and G20 Summits are held by Italy and Germany, respectively.

### 1. Sequence of G7/G8 and G20 Presidencies

The following timeline juxtaposes the past and future G7 and G20 presidencies:

		Previous Summits					
	2009	2010	2011	2012	2013	2014	2015
<b>G20</b>	UK, London US, Pittsburgh	Canada, Toronto Korea, Seoul	France, Cannes	Mexico, Los Cabos	Russia, St Petersburg	Australia, Brisbane	Turkey, Antalya
<b>G7/8</b>	G8 Italy, L'Aquila	G8 Canada, Muskoka	G8 France, Deauville	G8 US, Camp David	G8 UK, Lough Erne	G7 Belgium, Brussels	G7 Germany, Elmau

Year Russia was suspended

		2016 and Future Summits					
	2016	2017	2018	2019	2020	2021	2022
	China, Hangzhou	Germany, Hamburg	Argentina				
	G7 Japan, Ise-Shima	G7 Italy, Sicily	G7 Canada	G7 France	G7 US	G7 UK	G7 Germany

### 2. Membership

— **The G7** is comprised of industrialized, democratic member countries: the United States, the United Kingdom, France, Italy, Japan, and Germany. The Group, which first met as the G6 in 1975 to address the oil crisis and recession, were united in their opposition to the Soviet Union and the larger Eastern bloc. Canada and Russia joined

in 1976 and 1998, respectively. Following the 2014 Russian annexation of Crimea, the G7 nations suspended Russia’s membership.<sup>1</sup>

— **The G20** is comprised of the G7 countries, twelve countries of growing global economic and political importance, plus the European Union (EU). In 1999, it was launched at the level of Finance

Ministers and Central Bank Governors and, then, in 2008, at the Heads of State level.

Whereas the EU, which comprises 28 countries, is a full member of the G20, it is only a participant in the G7.

After Britain's decision to exit from the EU, questions about the future of the EU will be significant in the context of the Italian G7 presidency and the German G20 presidency in 2017.

## G20

### G8

#### G7

Germany



Russia



U.K.



France



Canada



U.S.



Italy



Japan



Turkey



European Union



Argentina



Brazil



South Korea



Mexico



China



Indonesia



Saudi Arabia



Australia



India



South Africa



### Get more information:

– Heinrich Boell Foundation: <https://us.boell.org/categories/finance-development-g20>, including its dossiers: <https://us.boell.org/g20>

For additional economic data on G7/G8 and G20 consult: [https://www.destatis.de/EN/Publications/Specialized/InternationalData/G7InFigures0000155159004.pdf?\\_\\_blob=publicationFile](https://www.destatis.de/EN/Publications/Specialized/InternationalData/G7InFigures0000155159004.pdf?__blob=publicationFile)

– Outcomes of the Japanese G7 summit in 2016: <http://www.japan.go.jp/g7/>

– Chinese G20 Summit: <http://www.g20.org/English/>

– University of Toronto G20 Information Center: <http://www.g20.utoronto.ca>

<sup>1</sup> [https://www.g7germany.de/Webs/G7/EN/G7-Gipfel\\_en/Geschichtlicher-Ueberblick\\_en/historical-overview\\_node.html](https://www.g7germany.de/Webs/G7/EN/G7-Gipfel_en/Geschichtlicher-Ueberblick_en/historical-overview_node.html)

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