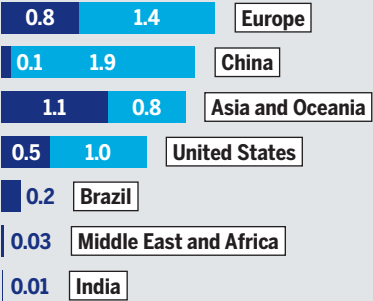


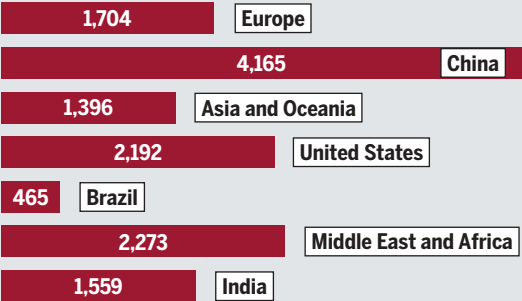
# TODAY'S R&D FOR TOMORROW'S MARKETS

Investment in future and forecast demand, by countries and regions

■ corporate and ■ government research and development expenditure in renewables, billion US dollars, 2015



■ primary energy demand for all energy types, million tonnes of oil equivalent, forecast 2035



Due to inconsistent data, primary energy demand in "Asia and Oceania" (without China and India) covers South East Asia and Japan only.